GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2817
ANSWERED ON:21.03.2002
SALE OF SHARES OF BPCL
SADASHIVRAO DADOBA MANDLIK

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Government have decided to sell off its share in the Bharat Petroleum Corporation Limited;

(b) if so, the details thereof;

(c) whether the Indian Oil Corporation Limited cannot offer its bids for the said companies; and

(d) if so, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY O PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a)&(b) The Government has decided `in principle` to disinvest in Bharat Petroleum Corporation Limited (BPCL).

(c)&(d) The question of Indian Oil Corporation`s participation in thedisinvestment of BPCL is premature, as at this stage, no expression of interest has been invited for sale of Government held equity in BPCL.